



## Seine River School Division 2017 - 2018 Budget

*March 15, 2017 Lorette, Manitoba*

### **Budget Content**

The budget approved by the Board of Trustees of SRSD last night exemplifies its commitment to engaging students in learning experiences that develop literate, innovative and socially responsible citizens. It also reflects the Board's commitment to engaging community partners in the implementation of the educational priorities of the division in a growing school division. The school division's enrolment increased 1.8% in the past school year and projected to increase by 2.0% next year, resulting in increased pressures on class sizes and inclusive education support services. The Board has balanced the infrastructure needs required to support student learning and at the same time minimizing the impact of programming needs to the rate payers of our division.

Through our community consultation process the Board was given a clear direction to ensure that resources were allocated to develop academic excellence, increase support for special needs programming, mental health supports and school maintenance needs. The Board of Trustees was able to redeploy resources to support the ongoing work of existing and innovative programs through the budget process. Finding the balance between the educational needs of the students and fiscal responsibility was a difficult task for this budget year.

### **Budget Highlights including additions and reallocations:**

- 4.5 FTE classroom teachers for increasing enrolment
- 1.0 FTE Accounting/Payroll Support

### **Financial Information:**

The 2017 Estimated Mill Rate is 14.45, a 2.97% increase from the 2016 Mill Rate of 14.04.

Approximate school tax increase of \$50.23 on a sample home assessed at \$268,000.

The 2017 – 2018 budget of \$53,304,000 represents a 4.03% increase in expenditures.

The Board's surplus as of June 2017 is estimated to be approximately \$1.7 million or 3.4% of annual budget. The province has a recommended limit on surplus of 4%

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**Seine River School Division  
2017/2018 Budget  
Fact Sheet**

**EXPENDITURES**

2016-2017 Expenditure Budget	\$ 51,337,000	
2017-2018 Expenditure Budget	<u>53,404,000</u>	
Increase	<u>\$ 2,067,000</u>	4.0%

**REVENUE**

2016-2017 Provincial Funding	\$ 29,486,000	
2017-2018 Provincial Funding	<u>30,057,000</u>	
Increase	<u>\$ 571,000</u>	1.9%

**SPECIAL LEVY (local taxation)**

Special Levy 2016	\$ 23,744,191	
Special Levy 2017	<u>25,142,378</u>	
Increase	<u>\$ 1,398,187</u>	5.9%

Increase in Levy is offset by assessment growth of 2.8%  
Includes DSFM levy and is based on the calendar year

**MILL RATE**

2016 Mill Rate	14.04	
Estimated 2017 Mill Rate	<u>14.45</u>	
Change	<u>0.42</u>	2.97%

Estimated change to education tax on average house (\$268,000) (actual amount will vary depending on change in assessed property values)	\$ 50.23	2.97%
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**SURPLUS**

Balance, June 30, 2016	\$ 1,655,539
Estimated Balance, June 30, 2017	\$ 1,700,000

**ENROLMENT (FTE for funding)**

September, 2015	4,102	
September, 2016	<u>4,185</u>	
Change	<u>83</u>	2.0%

**PROVINCIAL COMPARISON**  
**2016/17 budget**

	<u>SRSD</u>	<u>Provincial Avg</u>
Operating expenditure per pupil	\$ 12,094	\$ 13,016
Pupil/educator ratio	13.4	13.0
Assessment per resident pupil	\$ 312,066	\$ 434,942
Special Levy mill rate (local tax rate)	14.0	13.2

**Seine River School Division  
2017/2018 Budget**



**Revenue**

	<u>2017/18</u>	<u>% of Total</u>	<u>2016/17</u>	<u>Difference</u>	<u>% change</u>
Provincial Government	\$ 36,906,438	69.1%	\$ 36,134,985	\$ 771,453	2.1%
Federal Government	15,000	0.0%	15,000	-	0.0%
Municipal Government	16,176,562	30.3%	14,881,015	1,295,547	8.7%
Other School Divisions	250,000	0.5%	250,000	-	0.0%
Other Sources	56,000	0.1%	56,000	-	0.0%
<b>TOTAL</b>	<b>\$ 53,404,000</b>		<b>\$ 51,337,000</b>	<b>\$ 2,067,000</b>	<b>4.0%</b>

Note: Provincial Government Revenue includes Tax Incentive Grant and estimated Education Property Tax Credit

**Expenditures**

**BY FUNCTION**

	<u>2017/18</u>	<u>% of Total</u>	<u>2016/17</u>	<u>Difference</u>	<u>% change</u>
Regular Instruction	\$ 30,544,623	58.1%	\$ 29,555,556	\$ 989,067	3.3%
Student Support Services	9,092,700	17.3%	8,477,151	615,549	7.3%
Community Education and Services	369,424	0.7%	368,005	1,419	0.4%
Divisional Administration	1,763,500	3.4%	1,689,400	74,100	4.4%
Instructional and Other Support Services	1,526,356	2.9%	1,431,061	95,295	6.7%
Transportation of Pupils	3,308,897	6.3%	3,133,714	175,183	5.6%
Operations and Maintenance	5,130,500	9.8%	5,064,113	66,387	1.3%
Fiscal	835,000	1.6%	785,000	50,000	6.4%
<b>Total Operating</b>	<b>\$ 52,571,000</b>		<b>\$ 50,504,000</b>	<b>\$ 2,067,000</b>	<b>4.1%</b>
Transfers to Capital	\$ 833,000		\$ 833,000	\$ -	0.0%
<b>TOTAL</b>	<b>\$ 53,404,000</b>		<b>\$ 51,337,000</b>	<b>\$ 2,067,000</b>	<b>4.0%</b>

**BY OBJECT**

	<u>2017/18</u>	<u>% of Total</u>	<u>2016/17</u>	<u>Difference</u>	<u>% change</u>
Salaries	\$ 40,299,281	75.5%	\$ 38,519,486	\$ 1,779,795	4.6%
Benefits	2,845,000	5.3%	2,717,000	128,000	4.7%
Services	4,296,805	8.0%	4,248,905	47,900	1.1%
Supplies	3,854,914	7.2%	3,723,709	131,205	3.5%
Transfers	1,275,000	2.4%	1,294,900	(19,900)	-1.5%
Capital	833,000	1.6%	833,000	-	0.0%
<b>TOTAL</b>	<b>\$ 53,404,000</b>		<b>\$ 51,337,000</b>	<b>\$ 2,067,000</b>	<b>4.0%</b>